Economic Journal

Purpose

➢ To provide students with an awareness of the relevance of classroom economic theory in Canada and in their daily lives
➢ To provide students with an opportunity to develop their knowledge & understanding, communication, application and thinking & inquiry skills in relation to economics

Instructions

1. Students will analyze three articles during the semester related to economics from various reputable sources. The articles will be provided by the teacher who will post them in the course moodle and on the course website.

   a) **Summary of the Article** 15 marks
      • focus on the title of the article and look for evidence to support the key points in a concise, organized manner
      • 1/3 of the page in bulleted points

   b) **Cause-Effect Predictions for the Canadian Economy** 15 marks
      • use three “if…then” statements showing the economic impact on the Canadian economy (households / businesses / product / resource markets)
      • utilize economic key terms & models learned in class

   c) **Normative Statement** 10 marks
      • two statements about what you think “should” be done to better the Canadian economy
      • utilize economic key terms & models learned in class

   d) **Two Relevant, Open-Ended Questions / Answers** 10 marks
      • questions cannot be answered with yes/no or one word
      • answers to each question are not the same
      • include answers to both questions

   Total 50 marks

2. Please type the journals using 12 font Times New Roman & upload to moodle by the due date.
# Economic Journal Rubric

<table>
<thead>
<tr>
<th>Criteria</th>
<th>Level 1 (50-59)</th>
<th>Level 2 (60-69)</th>
<th>Level 3 (70-79)</th>
<th>Level 4 (80-100)</th>
<th>Mks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summary (K/U)</td>
<td>few key points shown and inconcisely</td>
<td>evidence shown in logical order, but not concisely</td>
<td>most key evidence shown in logical order</td>
<td>all key evidence concisely included in logical order</td>
<td>/15</td>
</tr>
<tr>
<td>Cause-Effect Predictions for Canadian Economy (A)</td>
<td>few relevant “if … then” statements showing eco impact on Can.</td>
<td>somewhat relevant “if … then” statements showing economic impact on Canada</td>
<td>three “if … then” statements showing the economic impact on Canada</td>
<td>three separate “if … then” statements detailing the economic impact on Canada</td>
<td>/15</td>
</tr>
<tr>
<td>Normative Statement (C)</td>
<td>few different, relevant points detailing what should be done to better the Canadian eco.</td>
<td>some relevant points about what should be done to better the Canadian economy</td>
<td>two different, points detailing what should be done to better the Canadian economy</td>
<td>two different, relevant points detailing what should be done to better the Canadian economy</td>
<td>/10</td>
</tr>
<tr>
<td>Relevant Open-Ended Questions / Answers (T/I)</td>
<td>closed-ended, irrelevant, similar questions</td>
<td>two open-ended questions posed with similar answers possible</td>
<td>two differently answered, open-ended questions posed</td>
<td>two differently answered, relevant, open-ended questions posed</td>
<td>/10</td>
</tr>
<tr>
<td>Totals</td>
<td></td>
<td></td>
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<td>/50</td>
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</tbody>
</table>

**Additional Comments:**

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